



***Kandu Capital, LLC And Its Operating Company Bloom Senior Living
Continue Mission By Expanding Into Louisiana And Acquiring New Senior Living Community***

PRESS RELEASE FOR IMMEDIATE RELEASE

Bossier City, LA (August 1, 2014) - **Kandu Capital, LLC** and its operating company, **Bloom Senior Living**, announced today that it acquired a new senior living community in Bossier City, Louisiana. With this acquisition, Bloom continues to expand its diversified, growing portfolio of Independent Living, Assisted Living and Memory Care communities throughout the United States.

Inspired after the principals experienced the challenge of finding the right home for their grandmother when she began suffering from Alzheimer's, Bloom offers a modern, lifestyle approach to healthcare that caters to the needs of each individual. Entering a Bloom community does not mean checking your lifestyle or personality at the door. For nearly 50 years, Bloom's mission has been simple yet aspirational: to help its residents flourish. Residents continue living full lives, by enjoying their favorite activities while discovering new ones, and blooming into their best selves through learning, growth and discovery. Bloom is committed to creating a living environment that fosters self-growth and self-actualization for its residents by providing them with the tools, resources and encouragement to bloom.

With this mission in mind, Bloom identifies properties that can be re-positioned. Scott Kantor, Bloom's Director of Operations, indicates "while the community was previously owned by a local non-for-profit and has been the premier provider of Independent Living, we have a well-defined plan to ensure the community is consistent with our unique 'family owned' operating style and the Bloom brand." As part of this process, the community name has been changed from Glenview Gardens to Bloom at Bossier (<http://www.bloomatbossier.com>), and a portion of the community will be converted to Assisted Living and Memory Care in order to offer residents additional senior living solutions and create a continuum of care campus. Mr. Kantor reports "while the asset is in excellent physical condition, these upgrades will further enhance the lives of our residents by making the community an even better home." Mr. Kantor adds "Bloom intends to build upon its stellar reputation in the South and incorporate its Five Star Customer Service Experience, Five Star Dining Program and signature Life Enrichment Program, as well as provide personalized service, superior resident-centered health care and those hundreds of personal touches that make our family owned communities so special."

Bradley Dubin, Bloom's Director of Acquisition, states "this acquisition follows our strategic approach of selectively acquiring and managing well-located, value-add communities." Bossier City is a growing metropolitan area located along the east bank of the Red River, across from Shreveport, in Northwest Louisiana with numerous attractions making it a great place to live, work, visit and raise a family. "In addition to offering warm, southern hospitality, Bossier City benefits from strong demographics and an increasing demand for high-quality care, and we are thrilled to expand into Louisiana by adding 119-units to our portfolio that complement our existing Southern assets," reports Mr. Dubin. Michael Morrison and Trent Siskron of **Vintage Realty Company**, based in Bossier City / Shreveport, represented the seller and buyer on this transaction.

Tony Kantor, Bloom's Director of Finance, reports "the community was purchased for \$5,500,000, or \$46,000 per unit. Our family continues to acquire exceptional assets at reasonable valuations, which permit us to create long term value while providing best in class care and service to our residents."

For additional information, please contact Bradley E. Dubin at: 917.825.3537 or bdubin@kanducapital.com.

About Kandu Capital, LLC & Bloom Senior Living

Kandu is a private family investment company specializing in health care acquisition. Kandu owns a diversified portfolio of senior living communities in select markets throughout the United States.

Bloom operates senior living communities and provides a continuum of services including: Independent Living, Assisted Living, Memory Care and Respite Care. The Bloom family has been providing personalized service and superior care to seniors since 1965. Please visit: <http://www.bloomseiorliving.com>.